

ABSTRACT OF THE DISCLOSURE

A system and method that accounts for the monetary value of a communication (transaction) selectively conducted between two parties over either a telecommunications network, or on the internet, involves an inter-

5 party transaction agency. Pre-paid or credit accounts for a buyer (first party) are established at the transaction agency. The buyer then uses funds in the pre-paid account to either: 1) purchase electronically downloadable products from websites that have been individually presented by respective sellers, or

10 2) engage in telephone conversations with second parties. In either case, the transaction agency debits the buyer's account and appropriately credits a seller's account.

PATENT: 11338.3